

Launch Guide Fund12





Fund12 Launch Guide

Welcome to Project Catalyst. We're glad you're considering becoming a part of the world's largest decentralized innovation platform. This guide will tell you everything you need to know about Fund12 and how you can participate. But first things first:

What is Project Catalyst?

Introducing Project Catalyst, Cardano's revolutionary innovation engine and one of the world's largest decentralized grant funds. Project Catalyst propels collaborative innovation to new heights and fuels Cardano ecosystem expansion by connecting people with groundbreaking ideas to a funding source, collaborating with and voted for by the Cardano community, and spearheaded by the Cardano treasury.



Why collaborate to innovate?

Over eleven funds, the Catalyst team and Cardano community have been dedicating their energy to crafting distributed decision making for innovation systems that empower people to make their voices heard. But you might be wondering, "Why go through all this effort? What's in it for us?"

- Distributed research and development: By putting power in the hands of the Catalyst community, the creation, improvement, and implementation of ideas can happen more efficiently than traditional incubation methods.
- Decentralized team building: Innovation thrives in great teams, and many of our most impactful projects have resulted from individuals collaborating together. By providing a platform for like-minded innovators to connect and create together, Catalyst is an environment where groundbreaking opportunities can flourish.
- Group refinement and execution: When the community gets involved and offers valuable feedback, we've noticed a significant boost in the quality of proposals and projects. Collective accountability and constructive criticism from our diverse contributors helps fine-tune and enhance the projects Catalyst supports.

So, why do we do it? The answer is simple: by working together, we're building a more inclusive, efficient, and innovative future for all. Your voice matters, and we're here to help you make it heard.

How does Project Catalyst work?

- Innovation: Proposals are put forward under one of the Project Catalyst Categories. Brainstorming leads to conceptualization, community feedback, and then finalized proposals.
- Governance: Participants register to vote on the proposals they wish to see funded. A tally occurs once the voting period ends before verifiable results are shared.
- Execution: Approved projects receive funding to reach each milestone. Project teams provide updates when each milestone is hit while the community verifies evidence of milestone achievements to ensure everything goes to plan.

How Can I Participate?

- Proposers: Propose new ideas for a shot at being selected for funding.
- · Community Reviewers: Provide opinions and help guide voters through submitted proposals.
- Voters: Decide on the future of Cardano by deciding which proposals receive funding.
- Onboarding: The community helps the selected Projects through the onboarding process.

1



Introducing Fund12

Fund12 begins on April 26, and voting starts on June 27, and we want you to be a part of it. Proposal submissions open on April 29. The general deadline for proposal submission is May 13 at 11:00 UTC for all categories except Cardano Partners with deadline set on June 6 at 11:00 UTC instead. The fund will contain a total of \$\frac{4}{5}0,000,000\$ to boost Cardano ecosystem.

What's new?

In Fund12, proposal submissions continue to be categorized: **Cardano Use cases**, **Cardano Open** and this time **Cardano Partners and Real World Integrations** to ignite mainstream adoption and marketing partnerships for Cardano. Fund12 will also include:



Project Participants may only lead or co-propose a maximum of 6 Catalyst proposals across all categories. If more than 6 are submitted, only the first 6 published entries will be eligible for funding and the remainder will be archived.



Project Participants must not be party to or be directly involved in any active projects funded in Fund9 or prior. Any such outstanding projects must be successfully completed by following the project close-out procedures before the start of the Community Review stage.



Project Participants with active projects funded in Fund10 are only eligible to submit to Fund12 if each active project has submitted and approved at least one Proof of Achievement in the last 6 months preceding start of Fund12 submission period.



Leftover funding will only consider projects that have a maximum of one funded entry in Fund12 and exclude 'Cardano Use Cases: Product' and 'Cardano Partners and Real World Integrations' categories.



For all categories, voting in F12 will be a Yes/Abstain mechanic.



For full rundown of the guidelines, please refer to the Fund12 Rules on **docs.projectcatalyst.io** knowledge base.





Fund12 Categories

In Fund12, proposal submissions are organized into streamlined categories and a track-based approach.

Applicants will submit proposals into one of three categories: Cardano Use cases, Cardano Open, and Cardano Partners

Cardano Use Cases

The total category **budget is #22,500,000**, divided equally into three funding tracks. Proposal submissions should answer one of the following:

Cardano Use Cases

Concept up to #100k

♣7,500,000 Budget

What DApp ideas or product concepts need design and prototyping to demonstrate their purpose and realize novel applications or use cases of the Cardano blockchain? Submissions must be for new product ideas

Cardano Use Cases

MVP up to #300k

47,500,000 Budget

How can we support early blockchain startup projects to reach Cardano testnet or MVP readiness? Submissions must include a functioning prototype that can be demonstrated in the proposal. Submissions must supply a proof of concept available for reviewers and voters

Cardano use cases

Product up to A500k

#7,500,000 Budget

What products and integrations can be accelerated to offer more high-impact use cases at scale to drive more adoption in the Cardano ecosystem? Submissions must have a working product in the market with high growth potential. Submissions for R&D must have the proposed product already in the market, which can be used by reviewers and voters today

Cardano Open

The total category **budget is #16,000,000**, divided into two funding tracks. Technical proposals should be submitted to the Cardano open: developers track. Non-technical proposals should be submitted to the Cardano open: ecosystem track

Cardano Open

Developers up to #200k

#10,500,000 Budget

What open source tooling is needed to enable the Cardano developer ecosystem to thrive? The focus should be on supporting open-source development efforts

Cardano Open

Ecosystem up to ₱100k

★5,500,000 Budget

What creative ideas and grassroots activities will expand Project Catalyst's global footprint, educate, and onboard more Cardano and Cardano DApps users? The focus is on supporting non-engineering proposals for bottom-up governance activities, hackathons, marketing, Cardano regional growth, and education or community-building endeavours

Cardano Partners and Real World Integrations

The total category **budget** is **A8,000,000** accepting grant funding proposals to ignite partnerships and adoption for Cardano with leaders of industry

Cardano Partners + RWI

#500k-#2m proposals

A8,000,000 Budget

Cardano adoption will explode once more real world and commercial enterprise partnerships are born! For blue chip collaborations, venture acceleration, and primetime marketing for Cardano mainstream adoption. A Catalyst subcommittee comprised of Intersect and founding entities will review and shortlist the highest potential proposals for the community vote. Submission deadline is extended until June 6, 2024 to allow for partnership forming and getting organized



📋 Key Dates

Please note: Given the dynamic nature of Project Catalyst, the following dates may change as the fund progresses. If this is the case, we will notify the community via our announcement channels on <u>Discord</u> and <u>Telegram</u>.

Apr 26th, 2024 · 14:30 UTC / 16:30 CET

Fund12 launches at Town Hall #159

Apr 29th, 2024 · daytime UTC

Proposal submissions are open for two weeks, during which proposers can submit draft ideas

May 2nd, 2024 · daytime UTC

Start of the Community Reviewers' registration, which ends on May 19th before End of Day

May 13th, 2024 · 11:00 UTC

Deadline for proposal submission and then 3 days to finalize proposals based upon community feedback

May 16th, 2024 · 11:00 UTC

Deadline to finalize proposals

May 23rd, 2024 · daytime UTC

Start of Community Review stage, ending Jun 6th

June 6th, 2024 - 11:00 UTC

Deadline to submit Cardano Partners proposals

June 18th, 2024 · 21:45 UTC

Voter registration deadline (epoch boundary 491/492)

June 27th, 2024 · 12:00 UTC

Fund12 voting begins, ending on Jul 11th, 11:00 UTC

Week of Jul 15th, 2024

Fund12 selected proposals announced

July / August 2024

Onboarding of Fund12 funded proposals

2 How to get involved

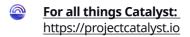
There are many ways to get involved with Project Catalyst, and we want as many ada holders to participate as possible. To become a part of the Project Catalyst community, all you have to do is make an account on the <u>Catalyst collaboration platform</u>.

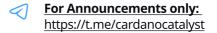
Once you become a part of the Catalyst community, you can participate in discussions, suggest new challenges, share your opinions, and vote. You can also respond to challenges by building a team and launching a bid.

General deadline for final proposal submission is May 13th, 2023 by 11:00 UTC.

Where to find Project Catalyst?

To submit a Proposal:
http://cardano.ideascale.com





Please subscribe to the Catalyst mailing list: https://bit.ly/ProjCatNews

Follow us on twitter:
@Catalyst_onX



Join the world's largest Decentralized Innovation Fund and become a part of the Project Catalyst Community!







